



KANKANI JAIN CHOPRA AND COMPANY

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Mega Fin (India) Limited
402, Level 4, Ceejay House,
f-Block, Shiv Sagar Estate,
Dr. Annie Besent Road, Worli,
Mumbai-400 018

SUB :- Limited Review for Quarter Ended 30/06/2015.

We have reviewed the accompanying statement of unaudited financial results of M/s MEGA FIN (INDIA) LIMITED ('the company') for the quarter ended 30th June, 2015 (the 'Statement'), except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition & measurement principals laid down in Accounting Standard 25 'Internal Financial Reporting', specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material Misstatement.

For Kankani Jain Chopra and company

Chartered Accountants

Firm Reg. No. 138552W


Prateek Jain
(Partner)
M.No. 422302

Place: MUMBAI

Date: 30th July, 2015

Mega Fin (India) Limited
CIN: L65990MH1982PLC027165

Registered Office : Unit No. A1, 4th Floor, Energy, Appa Saheb Marathe Marg, Prabhdevi,
Mumbai - 400 025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Other Income(Including Sundry Balance w/b)	-	0.18	-	19.63
	Total Income	-	0.18	-	19.63
2	Expenditure				
	Other Expenses	0.26	27.68	0.19	68.62
	Total Expenditure (a+b)	0.26	27.68	0.19	68.62
3	Profit/(Loss) before Interest & Exceptional Items (3+4)	(0.26)	(27.50)	(0.19)	(49.00)
4	Interest Expense	-	-	-	-
5	Profit/(Loss) after Interest but before Exceptional Items (3-4)	(0.26)	(27.50)	(0.19)	(49.00)
6	Exceptional Items				
	Prior period items Net Income/(Net Expense)	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5+6)	(0.26)	(27.50)	(0.19)	(49.00)
8	Tax Expenses				
	- Current tax	-	-	-	-
	- Deferred Tax (Asset)/Liability	-	-	-	-
9	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	(0.26)	(27.50)	(0.19)	(49.00)
10	Extraordinary Item (net of tax expenses)	-	-	-	-
11	Net Profit (+)/Loss(-) for the period (9-10)	(0.26)	(27.50)	(0.19)	(49.00)
12	Paid-up Equity Share Capital (Face value of Rs.10)	917.79	917.79	917.79	917.79
13	Earning Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary items (not annualized)				
	Basic	(0.00)	(0.30)	(0.00)	(0.53)
	Diluted	(0.00)	(0.30)	(0.00)	(0.53)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	46,59,420	46,59,420	46,59,420	46,59,420
	- Percentage of Shareholding	56.99%	56.99%	56.99%	56.99%
2	Promoters & Promoter Group Shareholding				
	a) Pledge/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	35,16,080	35,16,080	35,16,080	35,16,080
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%	43.01%	43.01%
B	INVESTOR COMPLAINTS				for the quarter ended on 30th June, 2015
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil
Notes:-	<p>1) The above Unaudited Financial Results were reviewed by the Audit Committee on 30th July, 2015 and approved by the Board of Directors at its meeting held on 30th July, 2015</p> <p>2) The Statutory Auditors of the Company have carried out a limited review on standalone basis of financial results for the quarter ended 30th June, 2015.</p> <p>3) As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered.</p> <p>4) In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issue by ICAI</p> <p>5) As the company business activity falls within single segment, hence disclosure requirement of AS 17 "Segment Reporting" prescribed are not applicable.</p> <p>6) Figures for the previous period/quarter have been reworked/reorganized wherever considered necessary to confirm with the current reporting format.</p>				



For and On behalf of the Board of Directors
of Mega Fin (India) Limited

Ajay S Mittal

Ajay S Mittal
Director
DIN: 00226355

Place: Mumbai
Date: 30th July, 2015